

## Week Gone by

- ⇒ Local stocks ended with strong gains in the week gone on sustained buying across sectors. Stocks gained on foreign investor buying, progress in US-China trade talks and deal being reached on Brexit.
- ⇒ FMCG major Hindustan Unilever (HUL) advanced 5.06%. On a consolidated basis, HUL's net profit jumped 23.42% to Rs 1,818 crore on a 5.14% increase in total income to Rs 10,223 crore in Q2FY20 over Q2FY19.
- ⇒ Sun Pharmaceutical Industries rose 3.91%. The drug major announced the launch CEQUA solution for the treatment of dry eye disease in the U.S. CEQUA (cyclosporine ophthalmic solution) has been approved by USFDA .
- ⇒ The World Bank cut its economic growth forecast for India to 6% for the current fiscal from its April projection of 7.5%, citing a broad-based and severe cyclical slowdown.

## Week ahead

- ⇒ On the macro front, the Reserve Bank of India (RBI) will after market hours on Friday, 18 October 2019 announce the minutes of its fourth bi-monthly monetary policy review meeting held on 4 October 2019.
- ⇒ Asian Paints, Axis Bank, Bajaj Finance, Bajaj Finserv and Kotak Mahindra Bank will unveil their quarterly results on 22 October 2019.
- ⇒ Bajaj Auto, HCL Technologies, Hero MotoCorp and Larsen & Toubro will declare their quarterly results on 23 October 2019.
- ⇒ The European Central Bank (ECB) interest rate decision will be announced on 24 October 2019.

## Technical Overview

Index closed with a gain of 3.16% at 11662. Index opened this week on a flat note and remained strong throughout the week. The strong upmove witnessed in this week has led to surpass above 61.8% retracement level of its previous fall from 12103 to 10637. Going ahead index has support in the range of 11580-11530, till the support range is protected index can continue its upwards move towards 11750-11830 levels. On the lower side the support past 11530 is placed at 11450-11380 levels.

1-Nifty 50 - 18/10/19



Source: Falcon, BP Equities Research



## Weekly Wealth

## DOMESTIC INDICES

Index	18-Oct-19	11-Oct-19	Weekly % Chg
Nifty	11,662	11,305	3.2
Nifty Next 50	28,014	26,599	5.3
Nifty 100	11,806	11,413	3.4
Nifty 500	9,479	9,161	3.5
Nifty Midcap 100	16,214	15,559	4.2
Sensex	39,298	38,127	3.1
BSE 100 Index	11,769	11,377	3.5
BSE 200 Index	4,879	4,711	3.6
BSE 500 Index	15,052	14,536	3.5
BSE Mid-Cap	14,420	13,781	4.6
BSE Small Cap	13,127	12,772	2.8

## WORLD INDICES

Index	18-Oct-19	11-Oct-19	Weekly % Chg
Nikkei Index	22,493	21,799	3.2
Hang Sang Index	26,720	26,308	1.6
Kospi Index	2,061	2,045	0.8
Shanghai SE Composite	2,938	2,974	-1.2
Strait Times Index	3,114	3,114	0.0
Dow Jones	26,770	26,497	1.0
NASDAQ	8,090	7,951	1.7
FTSE	7,151	7,209	-0.8

## FOREX

Currency	18-Oct-19	11-Oct-19	Weekly % Chg
US\$ (Rs.)	71.1	71.1	0.1
GBP (Rs.)	91.6	89.3	2.6
Euro (Rs.)	79.3	78.4	1.1
Yen (Rs.) 100 Units	65.5	65.6	-0.2

## NIFTY TOP GAINERS (WEEKLY)

Scrip	18-Oct-19	11-Oct-19	Weekly % Chg
YES Bank Ltd.	51.4	39.6	29.8
Tata Motors Ltd.	136.9	121.3	12.8
Eicher Motors	20275.9	18201.2	11.4
ONGC	143.5	129.0	11.2
Indiabulls Housing F	231.2	209.9	10.2

## NIFTY TOP LOSERS (WEEKLY)

Scrip	18-Oct-19	11-Oct-19	Weekly % Chg
Infosys	767.9	814.8	-5.8

## FII - ACTIVITY

(Rs. Cr.)

Date	Purchases	Sales	Net
18-Oct-19	5423.72	5387.16	36.56
17-Oct-19	5659.99	4501.36	1158.63
16-Oct-19	5765.06	5078.73	686.33
15-Oct-19	6473.70	6037.68	436.02
14-Oct-19	4916.46	4020.83	895.63
MTD	101341.4	99632.3	1709.0

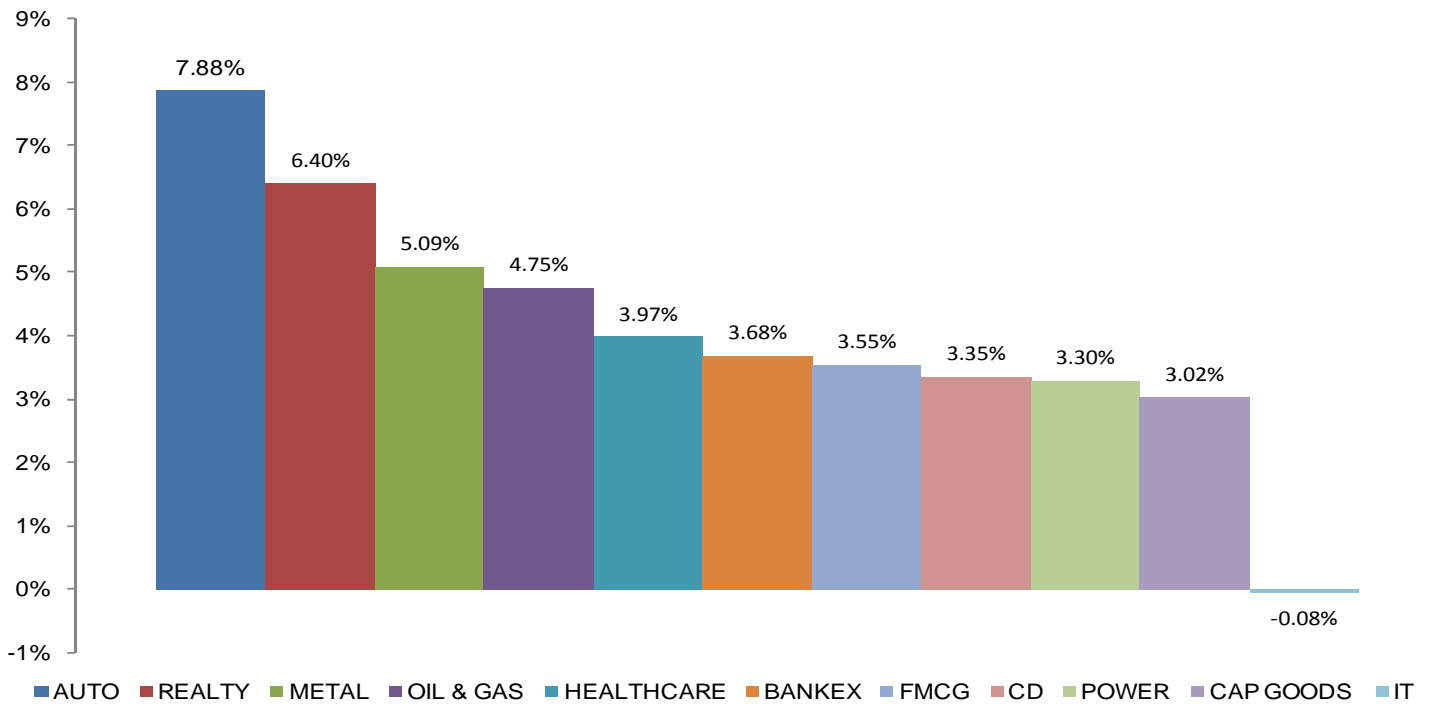
## DII - ACTIVITY

(Rs. Cr.)

Date	Purchases	Sales	Net
18-Oct-19	5071.17	4484.29	586.88
17-Oct-19	3702.38	4214.14	-511.76
16-Oct-19	5078.73	3473.28	1605.45
15-Oct-19	4104.19	3174.80	929.39
14-Oct-19	3562.06	3987.21	-425.15
MTD	81582.0	73918.4	7663.6

# Weekly Wealth

## BSE WEEKLY SECTORAL PERFORMANCE



Source: BSE, BP Equities Research

## TOP OPEN INTEREST GAINERS (WEEKLY)

SCRIP NAME	18-Oct-19	11-Oct-19	Weekly Change (%)	18-Oct-19	11-Oct-19	Weekly Change (%)
	Share Price (Rs.)			Open Interest		
YESBANK	51.55	39.7	29.8	38,13,000	26,26,800	45.2
ADANIENT	175.7	137.2	28.1	74,39,200	54,46,800	36.6
BHEL	54.6	43.3	26.1	84,04,000	62,43,600	34.6
PEL	1538.5	1324.9	16.1	12,31,600	9,41,200	30.9
DLF	168.7	145.8	15.7	24,60,000	19,14,000	28.5

## TOP OPEN INTEREST LOSERS (WEEKLY)

SCRIP NAME	18-Oct-19	11-Oct-19	Weekly Change (%)	18-Oct-19	11-Oct-19	Weekly Change (%)
	Share Price (Rs.)			Open Interest		
INFY	759.95	806.25	-5.7	5,07,22,800	4,42,04,400	-32.7
TATAPOWER	60.2	61.35	-1.9	4,91,04,000	3,98,34,000	-25.1
AMARAJABAT	671.0	681.2	-1.5	15,54,700	16,00,900	-19.3
INDIGO	1729.45	1754	-1.4	38,13,000	26,26,800	-14.8
M&MFIN	319.6	323.75	-1.3	1,34,50,000	1,36,72,500	-9.8

## BULK DEALS

Date	Scrip Name	Client Name	Exchange	Deal Type	Qty	Trade Price
16.10.2019	ICICI Lombard GIC Limited	FAL CORPORATION	NSE	SELL	2,23,03,390	1177.6
15.10.2019	Bajaj Consumer Care	BAJAJ RESOURCES LTD	BSE	SELL	3,22,65,100	194.5

(Source: NSE,BSE, BP Equities Research)

## **IRDAI issues circular on advertising rules for insurance companies**

The IRDAI has, in a master circular issued today, updated the restrictions placed on advertising of insurance policies and the advertising rules that insurers have to follow to safeguard consumer interests. These rules include: Wherever guaranteed returns are offered the conditions attached must be clearly mentioned; Text spelling out the conditions related to guaranteed returns must be at least 50% of the text describing the guarantee; Asset mix of ULIP funds must be disclosed half yearly; Insurers cannot claim to hold a particular rank in the market. The aim of these restrictions is to ensure that customers should not get hoodwinked by aggressive advertising - whether done through television, telephone calls or through the internet - by insurers. The original master circular detailing the rules to be followed in insurance advertisements was issued on August 20, 2015. Insurance buyers need to be aware that insurance companies are required to follow certain norms in advertising their policies. Some of the important advertising rules that are required to be followed by insurance companies are

### **1. Terms and conditions related to guaranteed returns should be disclosed**

Where any insurance advertisement highlights the benefit of Guarantees, clear disclosure of the underlying conditions under which the guarantee operates must be made, wherever applicable. In all such cases, all the conditions (including the cost of guarantee, charges) under which the guarantee operates need a prominent mention.

### **2. 'Conditions apply' text must be of specified size to ensure that buyers notice it**

If the underlying conditions are very elaborate, the text/wording on Guarantee must be accompanied by the phrase "Conditions Apply" in a font that is at least 50% of the font used to highlight the guarantee. These conditions must be distinctly mentioned in a legible font beneath, not making it part of other applicable disclosures.

### **3. Benefit illustrations provided in insurance policies must be with both scenarios**

Investment returns of 4% per annum and 8% per annum (or as specified by IRDAI from time to time) with equal prominence in font size, at the same place and in the same page.

### **4. Asset mix of ULIP fund's investments must be disclosed to the customer half yearly**

In respect of Unit Linked Life Insurance Products (ULIPs) the actual asset mix of various underlying funds related to the asset composition of approved asset pattern shall be placed on the web portal of respective life insurance companies at least on a half-yearly basis. This information on investment updates is to ensure that clear, actual and timely information is made available to prospects to make an informed financial decision.

### **5. In ULIPs, premium invested vs mortality charges has to mentioned clearly**

In a Unit Linked Insurance Plan (ULIP), the insurer must clearly mention the percentage of premium that will be invested for the buyer in the benefit illustration given at the time of buying the policy. The balance of the premium is used to pay various charges levied by the insurer such as mortality and administrative charges.

### **6. Insurers cannot claim to hold any particular rank in the market**

No claim of ranking by an insurer regarding its position in the insurance market, based on any criteria (like premium income or a number of policies or branches or claims settlements etc.) is permissible in any of the advertisements, as per the circular.

(Source: Economic Times)



Research Desk

Tel: +91 22 61596406

Institutional Sales Desk

Tel: +91 22 61596403/04/05

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

We analysts and the authors of this report, hereby certify that all of the views expressed in this research report accurately reflect our personal views about any and all of the subject issuer (s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation (s) or view (s) in this report. Analysts aren't registered as research analysts by FINRA and might not be an associated person of the BP Equities Pvt. Ltd. (Institutional Equities).

**General Disclaimer**

This report has been prepared by the research department of BP EQUITIES Pvt. Ltd, is for information purposes only. This report is not construed as an offer to sell or the solicitation of an offer to buy or sell any security in any jurisdiction where such an offer or solicitation would be illegal.

BP EQUITIES Pvt. Ltd have exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but do not guarantee its accuracy or completeness. The opinions expressed are our current opinions as of the date appearing in the material and may be subject to change from time to time. Prospective investors are cautioned that any forward looking statement are not predictions and are subject to change without prior notice.

Recipients of this material should rely on their own investigations and take their own professional advice. BP EQUITIES Pvt. Ltd or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. BP EQUITIES Pvt. Ltd. or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

BP EQUITIES Pvt. Ltd and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person in any locality, state and country or other jurisdiction where such distribution, publication or use would be contrary to the law or regulation or would subject to BP EQUITIES Pvt. Ltd or any of its affiliates to any registration or licensing requirement within such jurisdiction.

**Corporate Office:**

4th floor,  
Rustom Bldg,  
29, Veer Nariman Road, Fort,  
Mumbai-400001  
Phone- +91 22 6159 6464  
Fax-+91 22 6159 6160  
Website- [www.bpwealth.com](http://www.bpwealth.com)

**Registered Office:**

24/26, 1st Floor, Cama Building,  
Dalal street, Fort,  
Mumbai-400001  
  
BP Wealth Management Pvt. Ltd.  
CIN No: U67190MH2005PTC154591  
  
BP Equities Pvt. Ltd.  
CIN No: U67120MH1997PTC107392